OCT 20 1986

Real SEASON AVERAGE PRICES, 1980-84, AND 1985 NORMALIZED PRICES

			1967 Dollars					Distributed Lag
1	WHEAT,ALL	(BU.)	1.731	1.476	1.357	1.294	1.196	3.795
2	RYE	(BU.)	1.168	1.209	0.906	0.796	0.676	2.159
3	RICE	(CWT)	5.665	3.660	3.100	3.212	2.912	9.606
4	CORN FOR GRAIN	(BU.)	1.376	1.011	1.024	0.945	0.945	2.858
5	OATS	(BU.)	0.792	0.764	0.566	0.612	0.605	1.811
6	BARLEY	(BU.)	1.261	0.991	0.852	0.917	0.814	2.485
7	SORGHUM GRAIN	(CWT)	2.324	1.727	1.720	1.859	1.511	4.997
8	HAY, ALL	(TON)	31.423	27.134	26.293	27.792	26.113	78.145
9	DRY EDIBLE BEANS	(CWT)	12.392	8.492	5.465	8.213	6.652	20.988
10	SUGARBEETS	(TON)	20.890	11.808	13.528	13.566	13.410	39.766
11	SUGARCANE	(TON)	17.039	10.069	10.127	10.193	10.120	30.872
12	COTTON, LINT	(LB.)	0.329	0.220	0.226	0.242	0.207	0.643
13	TOBACCO	(LB.)	0.674	0.692	0.676	0.642	0.640	1.929
14	COTTONSEED	(TON)	57.092	34.777	29.426	60.864	35.206	118.268
15	SOYBEANS	(BU.)	3.350	2.443	2.175	2.886	2.088	6.838
16	PEANUTS	(LB.)	0.111	0.109	0.096	0.091	0.090	0.276
17	FLAXSEED	(BU.)	3.187	2.722	1.983	2.493	2.112	6.701
18	APPLES	(LB.)	0.039	0.062	0.050	0.055	0.055	0.159
19	ORANGES	(BOX)	2.346	2.673	2.236	2.633	2.630	7.352
20	GRAPEFRUIT	(BOX)	2.098	1.314	1.169	1.448	1.440	4.096
21	POTATOES	(CWT)	2.899	2.188	1.701	2.134	2.006	5.815
22	SWEETPOTATOES	(CWT)	6.019	5.500	3.019	4.986	4.848	13.370
23	STEERS AND HEIFERS	(CWT)	29.608	25.234	23.503	22.036	22.044	67.524
24	FEEDER STEERS-8 MKTS	(CWT)	30.870	25.517	23.705	22.259	21.913	67.464
25	COWS FOR SLAUGHTER	(CWT)	20.226	16.701	14.713	13.969	13.163	42.136
26	CALVES	(CWT)	33.990	25.881	22.853	22.622	21.195	66.286
27	SHEEP	(CWT)	9.338	8.573	7.452	5.756	5.803	18.745
28	LAMBS	(CWT)	28.148	22.201	20.293	19.762	21.265	60.992
29	HOGS	(CWT)	16.818	17.752	19.987	17.159	16.665	50.882
30	MILK	(CWT)	5.754	5.581	5.197	4.976	4.763	14.609
31	CREAM	(LB.)	0.0	0.0	0.0	0.0	0.0	2.917
32	BROILERS	(LB.)	0.123	0.115	0.103	0.105	0.119	0.327
33	TURKEYS	(LB.)	0.183	0.154	0.151	0.139	0.173	0.460
34	EGGS	(DOZ)	0.249	0.255	0.227	0.224	0.256	0.702
35	WOOL	(LB.)	0.399	0.382	0.261	0.225	0.281	0.755
36	PRICES REC.-ALL FARM PROD.		108.870	102.710	92.865	89.829	91.996	270.871
37	PRICES REC.-ALL CROPS		106.660	103.930	88.661	89.462	93.765	270.723
38	PRICES REC.-LVSTK & LVSTK PROD.		111.090	101.100	97.069	90.562	90.581	271.440
39	PRICES PAID-ITEMS USED IN PROD.		122.150	119.700	114.650	112.190	109.690	327.561
40	FEED		101.790	100.690	86.750	91.296	88.812	263.557
41	FEEDER LIVESTOCK		124.360	104.740	99.980	92.762	85.981	270.633
42	SEED		136.760	145.580	140.640	134.930	139.410	404.306
43	FERTILIZER		107.550	105.540	99.744	90.929	91.642	275.064
44	AGRICULTURAL CHEMICALS		70.812	70.363	71.464	71.863	71.120	208.032
45	FUELS AND ENERGY		168.180	173.880	162.040	149.590	143.660	441.583
46	FARM AND MOTOR SUPPLIES		97.809	98.265	96.305	92.029	85.981	264.714
47	AUTOS AND TRUCKS		127.900	135.470	142.160	145.930	150.730	424.771
48	TRACTORS AND SELF-PROP. MACH.		142.950	146.390	150.190	151.790	152.500	440.887
49	OTHER MACHINERY		144.280	145.170	150.570	154.360	156.750	448.419
50	BUILDING AND FENCING		129.670	124.150	118.090	115.860	111.810	337.183
51	WAGE RATES		127.020	125.360	123.440	122.460	119.950	355.608
52	CONSTR. COSTS-COMPOSITE INDEX		134.540	131.420	124.970	122.420	122.960	362.424
53	ENR CONSTRUCTION COSTS INDEX		133.410	133.010	136.050	138.800	133.010	394.301
54	WHOLESALE LUMBER PRICE INDEX		144.190	131.470	118.850	129.280	123.770	367.243

STATES: CURRENT NORMALIZED PRICES FOR PRINCIPAL COMMODITIES

09/30/85

STATE	WHEAT ALL 1/	RYE 1/	RICE 1/	CORN FOR GRAIN 1/	OATS 1/	BARLEY 1/	SORGHUM GRAIN	HAY, ALL BALED	DRY BEANS	SUGAR BEETS 2/	SUGAR CANE SUGAR 2/
	BUSHEL	BUSHEL	CWT.	BUSHEL	BUSHEL	BUSHEL	CWT.	TON	CWT.	TON	TON
MAINE	.00	.00	.00	.00	1.60	.00	.00	76.89	.00	.00	.00
NEW HAMPSHIRE	.00	.00	.00	.00	.00	.00	.00	99.48	.00	.00	.00
VERMONT	.00	.00	.00	.00	.00	.00	.00	91.69	.00	.00	.00
MASSACHUSETTS	.00	.00	.00	.00	.00	.00	.00	98.84	.00	.00	.00
RHODE ISLAND	.00	.00	.00	.00	.00	.00	.00	105.49	.00	.00	.00
CONNECTICUT	.00	.00	.00	.00	.00	.00	.00	102.51	.00	.00	.00
NEW YORK	3.63	3.19	.00	3.12	2.05	.00	.00	86.27	21.22	.00	.00
NEW JERSEY	3.58	3.46	.00	3.04	2.27	2.19	.00	106.23	.00	.00	.00
PENNSYLVANIA	3.81	3.44	.00	3.12	2.10	2.34	.00	97.90	.00	.00	.00
DELAWARE	3.53	2.57	.00	3.06	.00	2.09	.00	104.73	.00	.00	.00
MARYLAND	3.60	2.56	.00	3.08	2.17	2.20	.00	104.39	.00	.00	.00
MICHIGAN	3.60	2.44	.00	2.77	1.92	2.73	.00	58.71	21.39	39.56	.00
WISCONSIN	3.59	2.22	.00	2.83	1.86	2.41	.00	75.46	.00	.00	.00
MINNESOTA	3.99	2.05	.00	2.72	1.69	2.29	.00	65.75	20.33	38.29	.00
OHIO	3.57	3.45	.00	2.80	2.01	.00	.00	91.27	.00	37.29	.00
INDIANA	3.53	2.63	.00	2.79	2.18	.00	4.50	79.44	.00	.00	.00
ILLINOIS	3.53	2.75	.00	2.86	2.08	.00	4.83	81.48	.00	.00	.00
IOWA	3.61	2.45	.00	2.80	1.97	.00	4.91	66.53	.00	.00	.00
MISSOURI	3.48	3.07	10.41	2.93	2.43	.00	4.81	69.69	.00	.00	.00
NORTH DAKOTA	3.99	1.87	.00	2.75	1.48	2.13	.00	44.12	17.29	39.19	.00
SOUTH DAKOTA	3.90	2.01	.00	2.65	1.68	2.16	4.40	44.02	.00	.00	.00
NEBRASKA	3.68	2.18	.00	2.87	1.80	2.25	4.75	52.41	18.55	36.58	.00
KANSAS	3.76	1.76	.00	2.93	2.03	2.25	4.91	74.54	16.62	33.60	.00
VIRGINIA	3.56	2.21	.00	3.04	1.89	2.23	4.52	88.81	.00	.00	.00
WEST VIRGINIA	3.68	.00	.00	2.86	1.86	2.46	.00	73.51	.00	.00	.00
NORTH CAROLINA	3.43	2.95	.00	2.94	1.84	2.21	4.19	65.24	.00	.00	.00
KENTUCKY	3.57	2.82	.00	2.97	2.86	2.27	4.86	81.74	.00	.00	.00
TENNESSEE	3.50	.00	.00	3.07	2.56	.00	4.60	53.35	.00	.00	.00
SOUTH CAROLINA	3.44	2.57	.00	3.05	1.71	2.31	4.77	77.38	.00	.00	.00
GEORGIA	3.45	2.46	.00	3.07	1.77	.00	5.00	66.42	.00	.00	.00
FLORIDA	.00	.00	.00	3.07	.00	.00	.00	76.97	.00	.00	32.31
ALABAMA	3.45	.00	.00	3.05	1.88	.00	5.11	66.57	.00	.00	.00
MISSISSIPPI	3.63	.00	10.44	3.22	.00	.00	4.88	52.04	.00	.00	.00
ARKANSAS	3.57	.00	10.22	2.98	2.14	.00	4.71	59.44	.00	.00	.00
LOUISIANA	3.74	.00	9.73	3.21	.00	.00	4.98	54.83	.00	.00	28.67
OKLAHOMA	3.81	2.58	.00	3.22	2.22	2.60	5.20	73.46	.00	.00	.00
TEXAS	3.86	3.26	10.85	3.22	2.27	2.64	5.18	88.14	.00	39.80	19.80
MONTANA	3.89	.00	.00	2.88	1.79	2.47	.00	68.29	16.59	44.02	.00
IDAHO	3.81	.00	.00	2.97	1.94	2.84	.00	75.06	17.26	42.66	.00
WYOMING	3.57	.00	.00	2.83	1.87	3.44	.00	65.78	16.97	40.17	.00
COLORADO	3.61	1.98	.00	2.86	2.07	3.02	5.06	74.82	17.20	37.61	.00
NEW MEXICO	3.79	.00	.00	3.07	.00	2.83	5.39	94.27	.00	40.55	.00
ARIZONA	4.26	.00	.00	3.40	.00	3.10	5.38	89.79	.00	38.98	.00
UTAH	3.67	.00	.00	3.30	2.16	2.67	.00	76.51	19.85	.00	.00
NEVADA	3.64	.00	.00	.00	.00	2.80	.00	90.14	.00	.00	.00
WASHINGTON	4.03	.00	.00	3.20	1.86	2.51	.00	84.19	18.94	.00	.00
OREGON	4.05	2.25	.00	3.21	1.89	2.55	.00	79.58	.00	42.26	.00
CALIFORNIA	4.14	.00	7.82	3.60	2.44	3.14	5.91	96.24	32.42	40.14	.00
ALASKA	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
HAWAII	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	32.04

1/ INCLUDES ALLOWANCE FOR LOANS OUTSTANDING AND PURCHASES BY THE GOVERNMENT VALUED AT AVERAGE LOAN AND PURCHASE RATE. DOES NOT INCLUDE PRICE SUPPORT PAYMENTS.
2/ DOES NOT INCLUDE PAYMENTS UNDER THE SUGAR ACT.

STATES: CURRENT NORMALIZED PRICES FOR PRINCIPAL COMMODITIES-CONTINUED

STATE	COTTON, LINT UPLAND 3/	TOBACCO	COTTON SEED	SOYBEANS FOR BEANS	PEANUTS HARVESTED FOR NUTS	FLAXSEED	APPLES COMMERCIAL 4/	ORANGES ALL	GRAPEFRUIT ALL 5/	POTATOES	SWEET POTATOES
	POUND	POUND	TON	BUSHEL	POUND	BUSHEL	POUND	BOX	BOX	CWT.	CWT.
MAINE	.000	.000	.00	.00	.000	.00	.214	.00	.00	5.16	.00
NEW HAMPSHIRE	.000	.000	.00	.00	.000	.00	.244	.00	.00	.00	.00
VERMONT	.000	.000	.00	.00	.000	.00	.202	.00	.00	5.96	.00
MASSACHUSETTS	.000	6.487	.00	.00	.000	.00	.238	.00	.00	6.40	.00
RHODE ISLAND	.000	.000	.00	.00	.000	.00	.247	.00	.00	5.38	.00
CONNECTICUT	.000	6.204	.00	.00	.000	.00	.215	.00	.00	6.53	.00
NEW YORK	.000	.000	.00	.00	.000	.00	.214	.00	.00	6.87	.00
NEW JERSEY	.000	.000	.00	6.77	.000	.00	.191	.00	.00	7.48	15.75
PENNSYLVANIA	.000	.968	.00	6.72	.000	.00	.167	.00	.00	7.32	.00
DELAWARE	.000	.000	.00	6.84	.000	.00	.184	.00	.00	9.48	.00
MARYLAND	.000	1.452	.00	6.86	.000	.00	.182	.00	.00	9.26	11.09
MICHIGAN	.000	.000	.00	6.75	.000	.00	.132	.00	.00	6.14	.00
WISCONSIN	.000	1.173	.00	6.71	.000	.00	.229	.00	.00	5.21	.00
MINNESOTA	.000	.000	.00	6.74	.000	6.62	.256	.00	.00	5.31	.00
OHIO	.000	1.888	.00	6.88	.000	.00	.224	.00	.00	6.57	.00
INDIANA	.000	1.976	.00	6.81	.000	.00	.185	.00	.00	6.99	.00
ILLINOIS	.000	.000	.00	6.99	.000	.00	.189	.00	.00	5.74	.00
IOWA	.000	.000	.00	6.81	.000	.00	.213	.00	.00	5.84	.00
MISSOURI	.649	1.972	104.49	6.81	.000	.00	.214	.00	.00	.00	.00
NORTH DAKOTA	.000	.000	.00	6.49	.000	6.68	.000	.00	.00	5.07	.00
SOUTH DAKOTA	.000	.000	.00	6.64	.000	6.78	.000	.00	.00	4.03	.00
NEBRASKA	.000	.000	.00	6.65	.000	.00	.000	.00	.00	6.71	.00
KANSAS	.000	.000	.00	6.75	.000	.00	.162	.00	.00	.00	.00
VIRGINIA	.681	1.910	103.97	6.89	.290	.00	.187	.00	.00	10.13	9.66
WEST VIRGINIA	.000	1.888	.00	.00	.000	.00	.169	.00	.00	.00	.00
NORTH CAROLINA	.681	1.947	105.25	6.84	.292	.00	.105	.00	.00	7.35	14.08
KENTUCKY	.000	1.958	.00	6.95	.000	.00	.159	.00	.00	.00	.00
TENNESSEE	.638	1.926	109.62	6.87	.000	.00	.191	.00	.00	9.75	14.51
SOUTH CAROLINA	.674	1.952	112.68	6.91	.276	.00	.134	.00	.00	.00	18.00
GEORGIA	.638	1.966	115.78	6.70	.268	.00	.139	.00	.00	.00	14.67
FLORIDA	.640	1.919	93.68	6.96	.276	.00	.000	7.57	4.14	10.02	.00
ALABAMA	.628	.000	109.78	6.78	.276	.00	.000	.00	.00	8.74	12.58
MISSISSIPPI	.635	.000	104.04	6.95	.000	.00	.000	.00	.00	.00	11.51
ARKANSAS	.630	.000	102.64	6.92	.000	.00	.138	.00	.00	.00	15.70
LOUISIANA	.617	.000	105.85	6.85	.000	.00	.000	.00	.00	12.37	7.29
OKLAHOMA	.542	.000	120.15	6.48	.282	.00	.000	.00	.00	.00	.00
TEXAS	.579	.000	119.96	6.53	.282	.00	.000	5.11	2.91	10.79	22.54
MONTANA	.000	.000	.00	.00	.000	.00	.000	.00	.00	9.58	.00
IDAHO	.000	.000	.00	.00	.000	.00	.221	.00	.00	5.02	.00
WYOMING	.000	.000	.00	.00	.000	.00	.000	.00	.00	5.46	.00
COLORADO	.000	.000	.00	.00	.000	.00	.186	.00	.00	5.14	.00
NEW MEXICO	.682	.000	122.29	.00	.325	.00	.163	.00	.00	6.74	.00
ARIZONA	.655	.000	121.59	.00	.000	.00	.000	6.75	4.06	8.25	.00
UTAH	.000	.000	.00	.00	.000	.00	.140	.00	.00	4.91	.00
NEVADA	.784	.000	138.24	.00	.000	.00	.000	.00	.00	4.88	.00
WASHINGTON	.000	.000	.00	.00	.000	.00	.138	.00	.00	4.64	.00
OREGON	.000	.000	.00	.00	.000	.00	.136	.00	.00	4.84	.00
CALIFORNIA	.716	.000	133.62	.00	.000	.00	.224	6.88	4.64	10.60	15.22
ALASKA	.000	.000	.00	.00	.000	.00	.000	.00	.00	.00	.00
HAWAII	.000	.000	.00	.00	.000	.00	.000	.00	.00	.00	.00

3/ PRICES BASED ON A 480 POUND NET WEIGHT BALE.
4/ BOTH FRESH AND PROCESSED SALE PRICES (EQUIVALENT PACKINGHOUSE-DOOR RETURNS FOR WASHINGTON AND OREGON, EQUIVALENT FIRST DELIVERY POINT FOR CALIFORNIA AND "AS SOLD" FOR OTHER STATES).
5/ EQUIVALENT PACKINGHOUSE-DOOR RETURNS PER BOX FOR ALL USES.

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