

# FY23 ACEP WRE Geographic Area Rate Caps\*

\*For Easements between 45-145 acres  
Projects outside that range will need an Appraisal

GARC Equation= [(Column B \* Column C = Column D) ROUNDUP(ColumnD,1)]

Appraisal Percentage Equation = [(Add Land Type Percentages) / Number of Land Types]

A	B	C	D	E	F	G
Land Type	2023 Market Analysis \$/ac	Percentage Decimals	Market Analysis \$/ac * Percentage=	2023 GARC \$/ac	2022 GARC\$/ac Comparison	Appraisal Percentages (Average of Cropland and Wooded Values)
<b>Group 1 ( Counties: Allegany, Garrett, Washington)</b>						
Cropland	\$5,500	0.80	\$4,400.00	\$4,400	\$3,241	75%
Wooded	\$2,800	0.70	\$1,960.00	\$1,960	\$1,157	
<b>Group 2 ( Counties: Frederick, Baltimore, Carroll, Harford, Howard and Montgomery)</b>						
Cropland	\$11,500	0.80	\$9,200.00	\$9,200	\$6,420	75%
Wooded	\$8,000	0.70	\$5,600.00	\$5,600	\$4,046	
<b>Group 3 ( Anne Arundel, Calvert, Charles, Prince George's and St. Mary's)</b>						
Cropland	\$11,000	0.80	\$8,800.00	\$8,800	\$5,768	75%
Wooded	\$5,500	0.70	\$3,850.00	\$3,850	\$2,621	
<b>Group 4 ( Counties: Caroline, Cecil, Kent, Talbot and Queen Anne's)</b>						
Cropland	\$10,000	0.90	\$9,000.00	\$9,000	\$6,375	85%
Wooded	\$5,000	0.80	\$4,000.00	\$4,000	\$3,253	
<b>Group 5 ( Counties: Dorchester, Somerset, Wicomico and Worcester)</b>						
Cropland	\$7,500	0.90	\$6,750.00	\$6,750	\$4,663	90%
Wooded	\$3,500	0.90	\$3,150.00	\$3,150	\$1,927	

