

About the Risk Management Agency

Program Aid
1667-02

Revised June 2013

What Is RMA?

The United States Department of Agriculture's Risk Management Agency (RMA) operates and manages the Federal Crop Insurance Corporation (FCIC). RMA was created in 1996; FCIC was founded in 1938.

RMA, through FCIC, provides crop insurance to American farmers and ranchers. Private-sector insurance companies sell and service the policies. RMA develops and/or approves the premium rate, administers premium and expense subsidies, approves and supports products, and reinsures the companies. RMA also sponsors educational and outreach programs and seminars on the general topic of risk management.

RMA's fiscal year 2013 expenses budget was \$69.1 million. Since 2001, the size of the program has grown tremendously (see chart, p. 2). In crop year 2012, RMA managed nearly \$117 billion worth of insurance liability (see table, p. 1).

Crop Year 2012 Program Size

Number of Policies	1.17 million
Total Premium	\$11.1 billion
Crop Value Insured	\$117 billion
Acres Insured	282 million

Data accurate as of May 2013

RMA's Mission Statement

Serving America's agricultural producers through effective, market-based risk management tools and solutions to strengthen the economic stability of agricultural producers and rural communities.

RMA's Vision Statement

Providing world-class agricultural risk management products, tools, education, and outreach.

RMA's Strategic Goals

- ◆ **Goal 1** Increase the availability and effectiveness of Federal crop insurance as a risk management tool while enhancing and protecting the soundness of the program.
- ◆ **Goal 2** Ensure a fair and effective risk management product delivery system.
- ◆ **Goal 3** Provide education and outreach to stakeholders to ensure access to risk management tools and products.
- ◆ **Goal 4** Safeguard the integrity of the Federal Crop Insurance Program.

How Is RMA Structured?

RMA employs approximately 450 people in offices around the country. RMA Administrator Brandon Willis was appointed in January 2013. He also serves as the manager of the FCIC. Located within the Office of the Administrator are the Director of External Affairs, the Director of Civil Rights and Outreach, the Director of Program Support, the Chief Information Officer, the Chief Financial Officer, and the Secretary to the FCIC Board of Directors.

The Agency has three divisions: Insurance Services, Product Management, and Risk Compliance. Insurance Services is responsible for program delivery (for

example, managing contracts with the companies that sell and service policies), and local program administration and support. Product Management is responsible for overseeing product development. Risk Compliance monitors compliance with program provisions by both producers

and private insurance companies that participate in the program.

Can I Learn More About RMA?

More information about RMA can be found on our main web site at www.rma.usda.gov. You can find agency news, summaries of insurance sales, information on pilot programs, downloadable crop policies, agency-sponsored events, State profiles, and other publications. The site also features online tools and applications such as the Agent Locator, the Premium Calculator, and the Summary of Business.

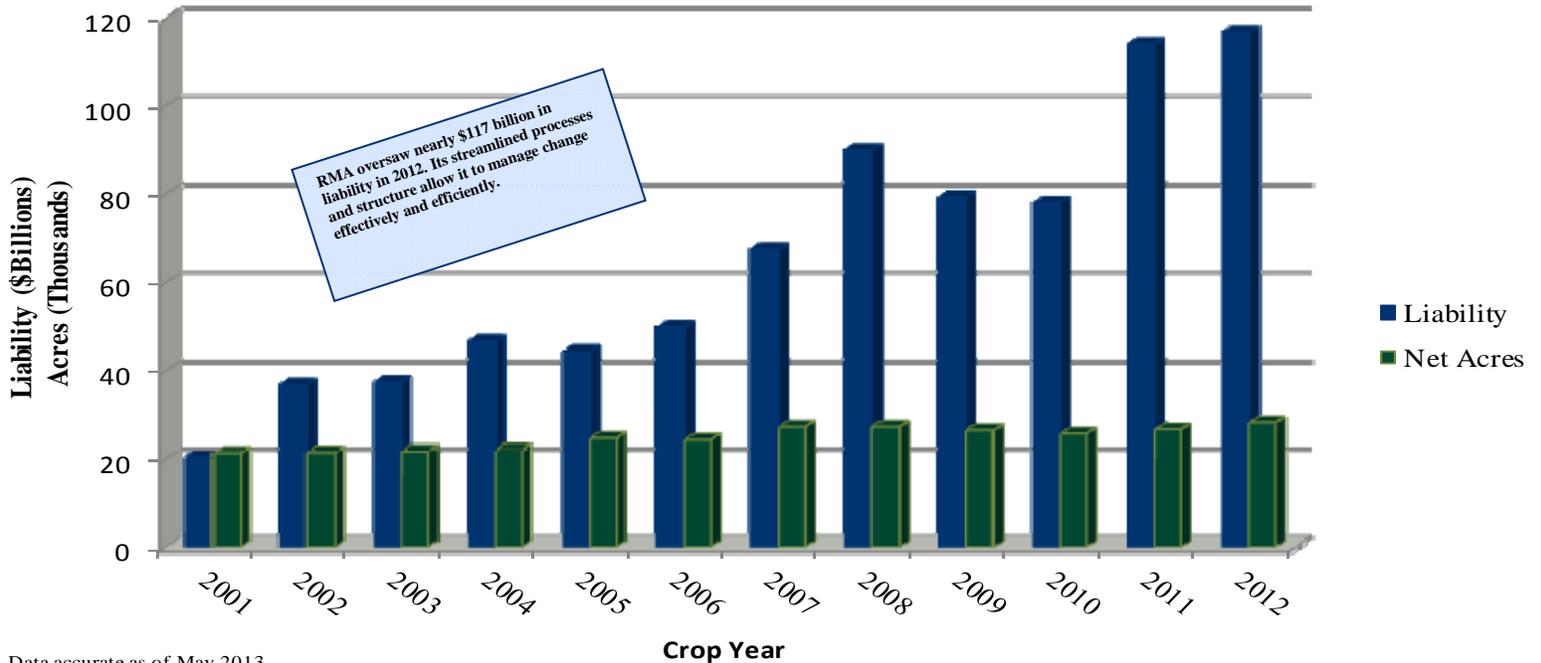
RMA's web site, Farm Risk Plans, is designed for farmers and ranchers and is dedicated to providing risk management information to the Nation's farmers and ranchers. The site features risk management planning, better marketing planning, new enterprise planning, and a farm planning library.

RMA Insures

Annual Forage, Apples, Apiculture, Avocados, Barley, Citrus, Clams, Corn, Cotton, Flax, Florida Fruit Trees, Forage Production, Grain Sorghum, Green Peas, Livestock, Macadamia Nuts, Macadamia Trees, Millet, Mint, Nursery, Organic Crops, Potatoes, Rangeland, Rice, Rye, Safflower, Soybeans, Sugar Beets, Sugarcane, Sunflowers, Wheat ... and many more.

This is a partial listing of crops and/or livestock eligible for coverage. A more complete listing can be found on our web site at www.rma.usda.gov/policies/2013policy.html. To find out if a crop is insured in your county, please contact your insurance agent. Agent information can be found at www3.rma.usda.gov/tools/agents/companies/ or your local USDA Service Center.

Liability and Net Acres Insured



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Freedom of Information Act Requests

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