

Delaware Wetland Reserve Program GARC and Market Analysis for FY 2013



County	Landuse	Market Analysis \$/ac	GARC \$/ac	2012 MD GARC (Counties Bordering DE to the West) \$/ac	2012 MD GARC (Counties Bordering DE to the South) \$/ac	Date Process Reviewed With State Technical Committee	Date Certified by STC
New Castle							
	Cropland	\$7,500.00*	\$5,000.00	\$6,025.00	N/A	9/4/2012	9/6/2012
	Woodland	\$5,290.00**	\$3,200.00	\$3,560.00	N/A		
Kent and Sussex							
Kent Large Farm	Cropland	\$5,390.00	\$4,000.00***	\$6,025.00	\$4,333.00	9/4/2012	9/6/2012
Kent Small Farm		\$5,690.00					
Sussex Large Farm		\$6,950.00					
Sussex Small Farm		\$6,570.00					
Kent and Sussex	Woodland	\$5,290.00	\$3,200.00	\$3,560.00	\$2,120.00		

* Average per acre value from farm sales and active listings in New Castle County based on Market Analysis data.
 ** There were no recent woodland sales in New Castle County so values for southern counties were determined to be suitable by appraiser and are consistent with prior year value.
 *** The average per acre value between large and small farms in Kent and Sussex Counties is \$6,150.00 which is consistent with prior year value.