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KANSAS BULLETIN NO. KS300-12-17

SUBJECT: LTP—Grassland Reserve Program—Issuance of Fiscal Year 2012 Easement Compensation

Purpose: To provide notice of approval of Geographical Area Rate Caps (GARC) for use in Fiscal Year (FY) 2012 Grassland Reserve Program (GRP) easement applications and enrollments.

Expiration Date: September 30, 2013

The Natural Resources Conservation Service (NRCS) will pay for the purchase of a permanent GRP easement according to the lowest of the following three values: (1) the fair market value of the land proposed for easement based on a Uniform Standards for Professional Appraisal Practices (USAPP) appraisal or an area-wide market analysis or survey, (2) the geographical area rate cap, or (3) the landowner offer.

For FY 2012 the GARC value will be the offer to the landowner unless the landowner submits a lower offer. An area-wide market analysis was completed as part of the FY 2012 easement compensation process in lieu of individual appraisals.

The FY 2012 GRP GARC map with easement values approved for use by National Headquarters is posted at www.ks.nrcs.usda.gov/programs/grp/2012/index.html.

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(Signed)

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DIST: A, F, S