



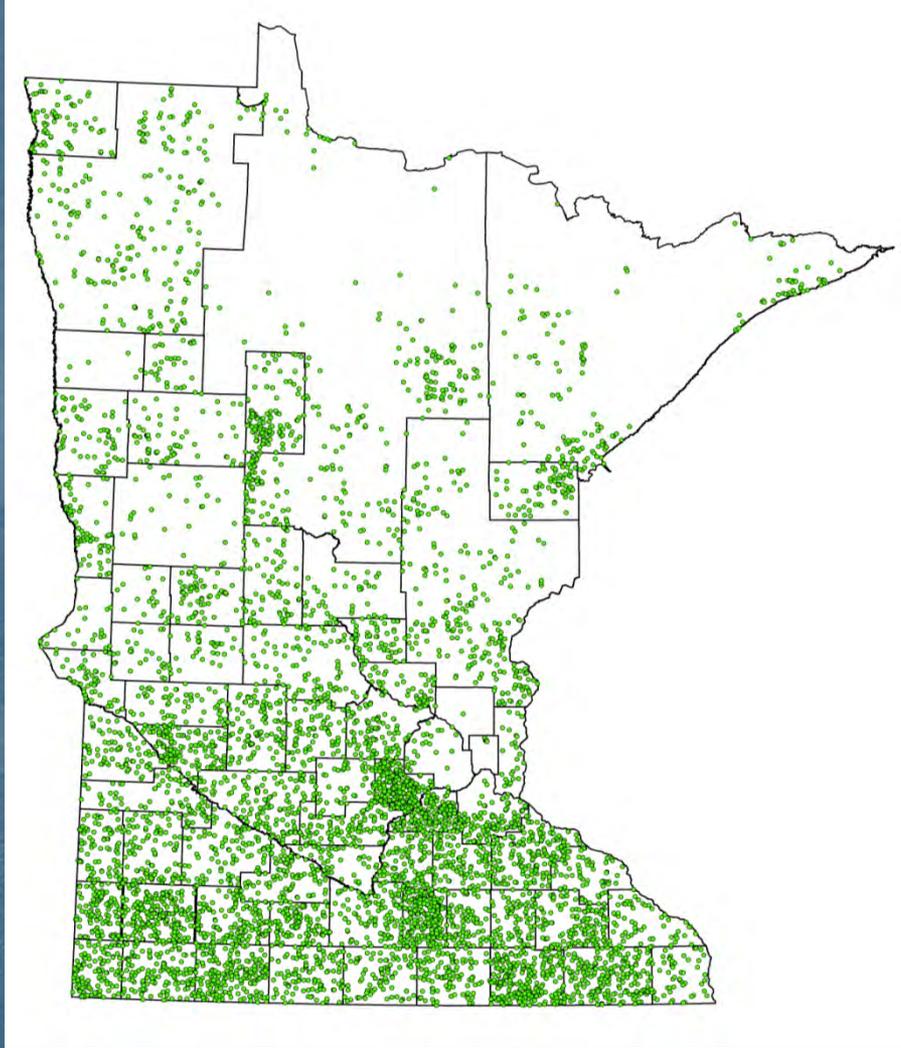
MINNESOTA
DEPARTMENT OF
AGRICULTURE



Agricultural Best Management Practices Loan Program *(AgBMP)*

Dwight Wilcox

David Miller

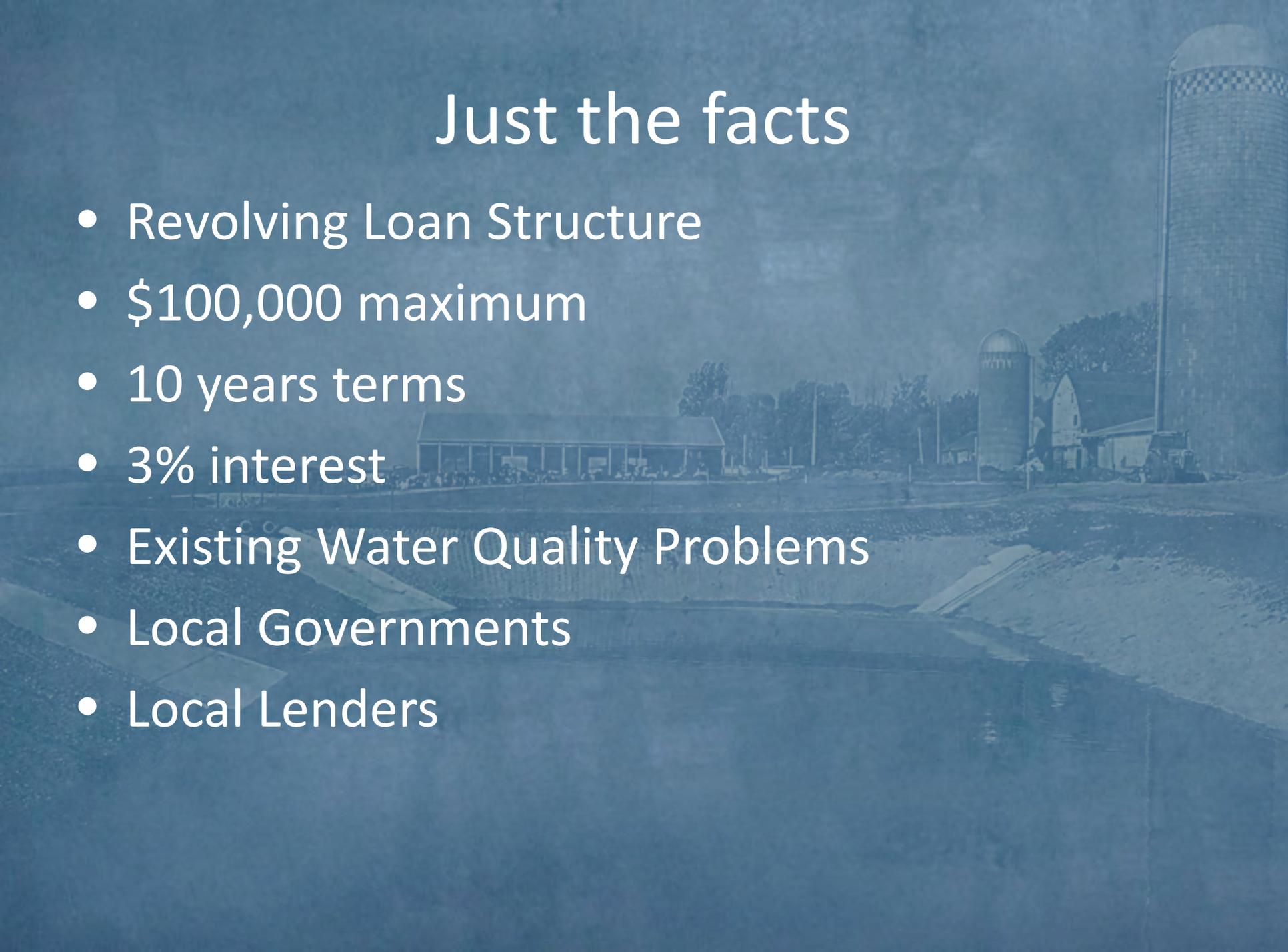


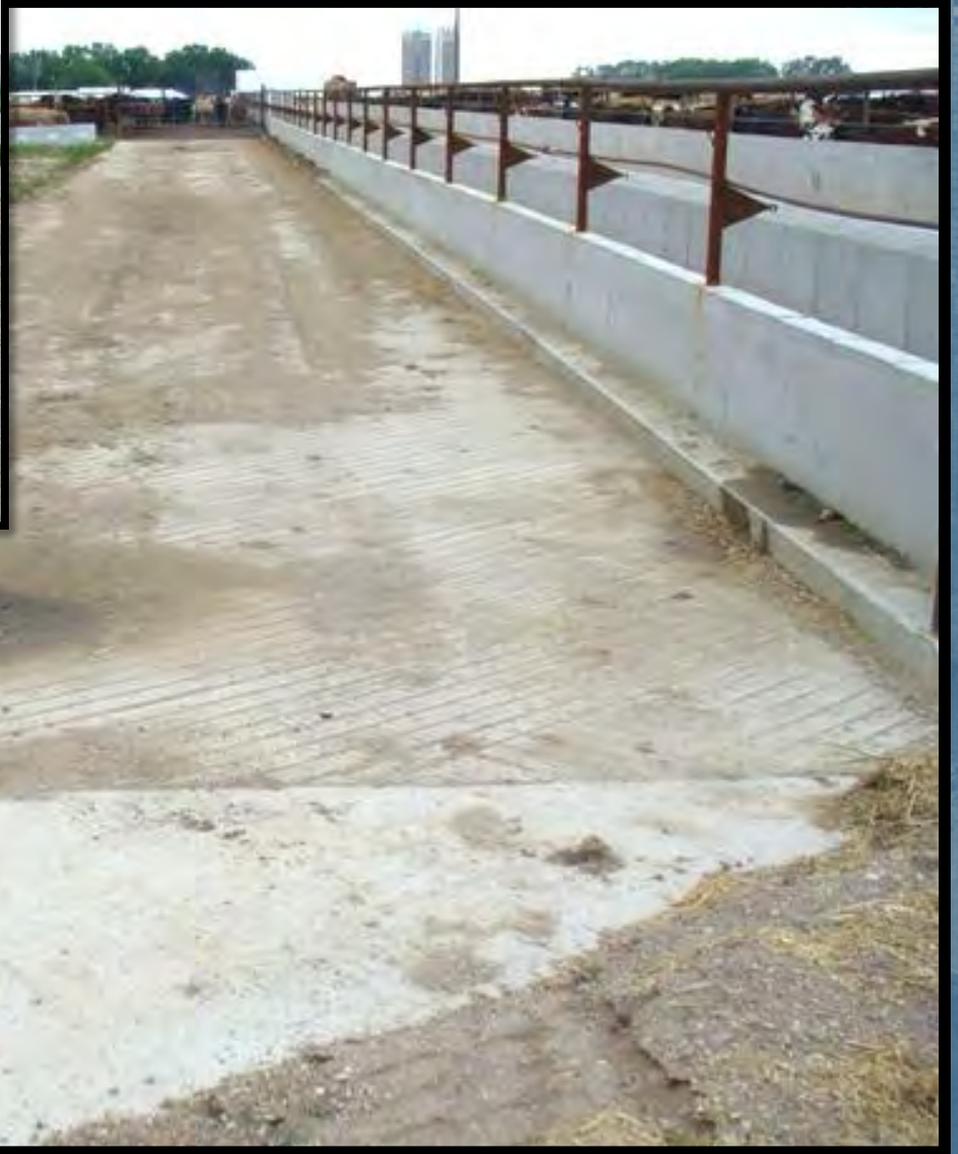
200
180
160
140
120
100
80
60
40
20
0

\$170,000,000

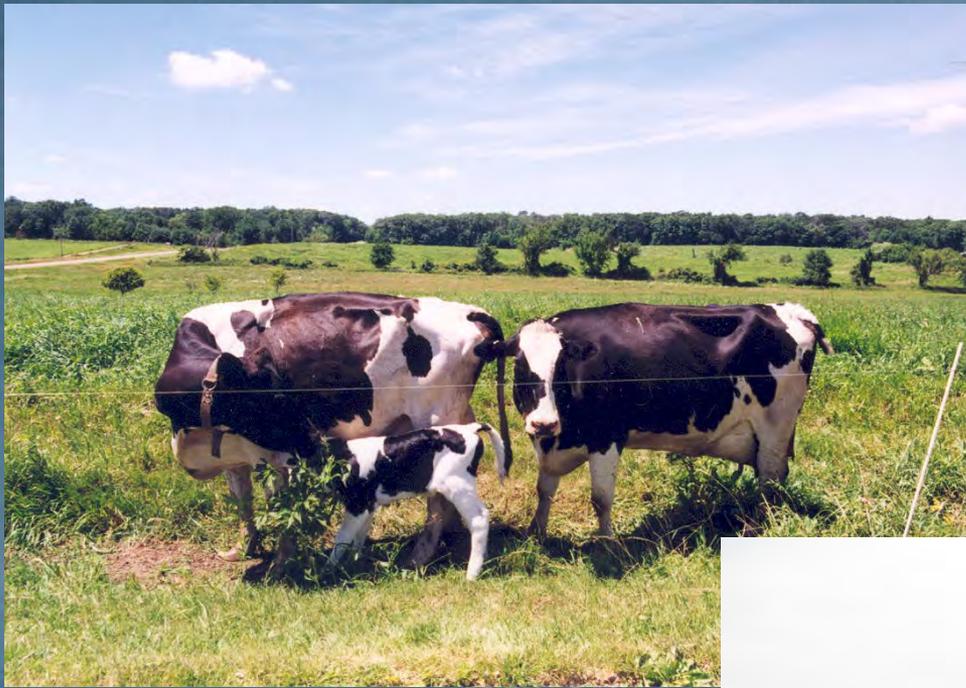
Just the facts

- Revolving Loan Structure
- \$100,000 maximum
- 10 years terms
- 3% interest
- Existing Water Quality Problems
- Local Governments
- Local Lenders

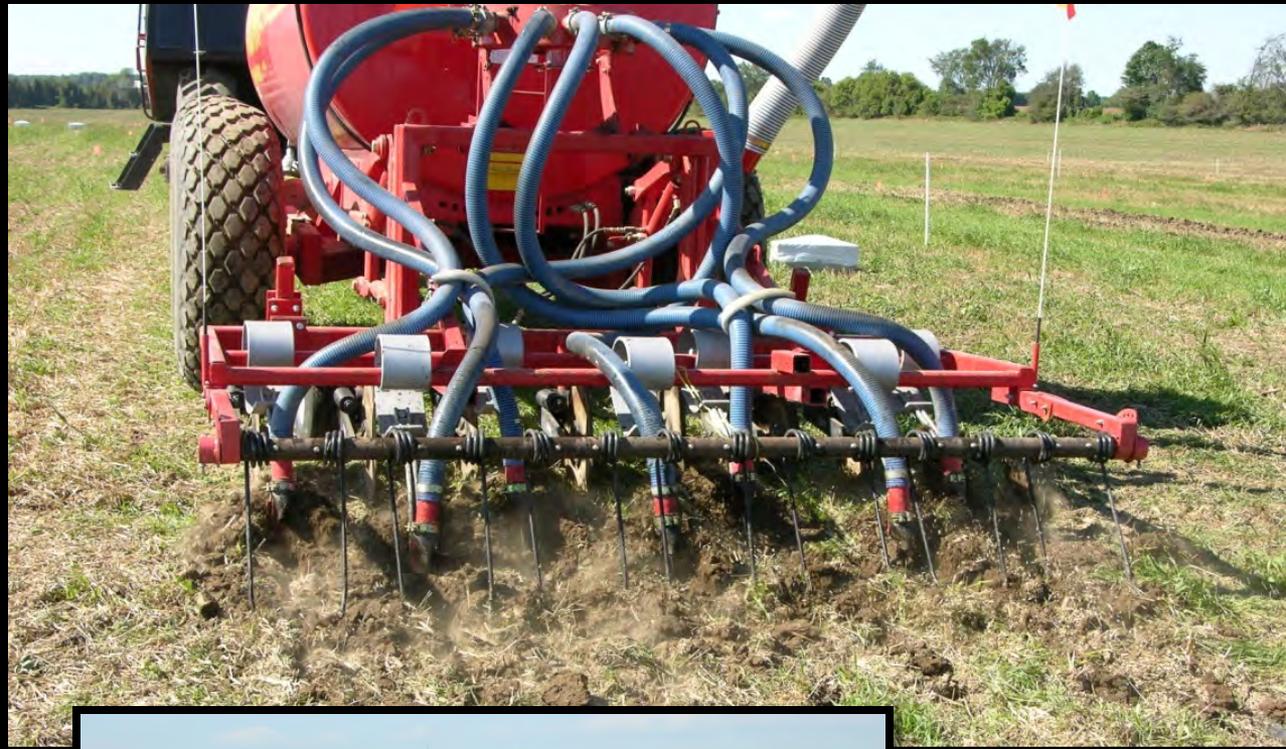






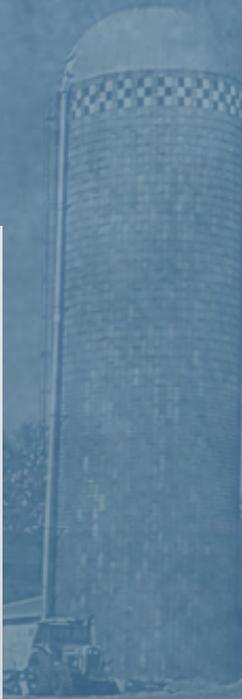








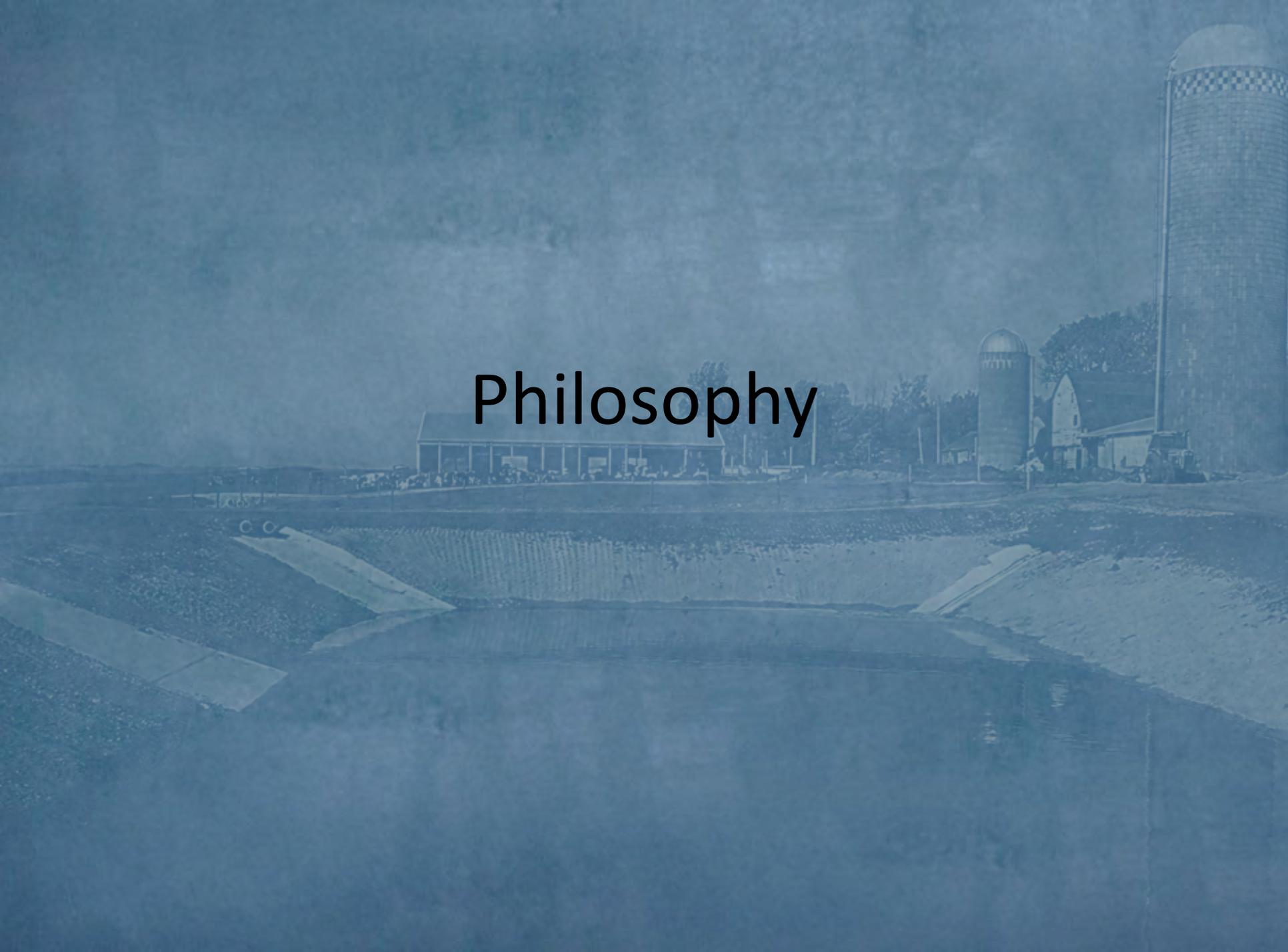








Philosophy

A blue-tinted photograph of a farm. In the foreground, there is a large, dark pond with concrete-lined banks. The water in the pond reflects the sky and the buildings in the background. In the middle ground, there is a long, low barn with a covered porch. To the right of the barn, there are two tall, cylindrical silos. The sky is overcast and grey. The entire image has a monochromatic blue color scheme.

Cost Administer Program

- Loan Net Cost = \$0.00
- Total MDA administration = \$150,000
- Cost per project = \$300

- ~~Cons~~
- ~~List o~~
- ~~Mainte~~



~~ments~~



BANG



Challenges

- Local administration and fees
- Associated projects
- Assigning Benefits
- Goals:
 - \$20 million /year \$140 million corpus
- Current Status:
 - \$13 million/year \$ 70 million corpus

